

<b>MW62 Advanced Labour Economics</b>				<b>Study programme</b>	M
<b>Module type:</b>	<b>ECTS points:</b>	<b>Workload:</b>	<b>Semester of study:</b>	<b>Duration of the module:</b>	
Compulsory Elective	8	240	1 <sup>st</sup> or 3 <sup>rd</sup>	one semester	
<b>Courses:</b>			<b>Contact hours:</b>	<b>Independent study:</b>	<b>Planned group size:</b>
Course 1: Advanced Labour Economics (2 semester hours per week)			30h	90h	10
Course 2: Tutorial – Advanced Labour Economics (2 semester hours per week)			30h	90h	10
<b>Learning objectives and competences:</b>					
<p>After completing the module, students are able to:</p> <ul style="list-style-type: none"> <li>- explain the most important facts concerning the functioning of labour markets in a structured way</li> <li>- outline and critically discuss the most important theoretical models in the field of labour market economics. For example, the theoretically expected impact of a wage change on the range of labour supply, the theoretically unclear effect of a minimum wage on employment rate, different theories of discrimination on the labour market, or the theory of (job search) behaviour of the unemployed</li> <li>- analyse empirical evidence on the topics discussed, distinguish between correlation and causality, and describe or evaluate empirical studies with regard to their strengths and weaknesses</li> <li>- understand current empirical studies in the field of labour market research and summarise them verbally (in English)</li> <li>- critically evaluate research studies and consider possible strategies to identify causal relationships, and generate own (initial) ideas that can be expanded to answer open questions in the field of labour market economics</li> </ul>					
<b>Key competences:</b>					
<ul style="list-style-type: none"> <li>- critical and analytical thinking</li> <li>- transfer of knowledge</li> <li>- problem-solving skills</li> <li>- ability to identify and close knowledge gaps</li> <li>- organisational skills</li> <li>- oral and written communication skills</li> <li>- time management</li> <li>- willingness to learn and perform</li> <li>- ability to work in a team and willingness to cooperate</li> </ul>					
<b>Course content:</b>					
1. <u>Labour market</u>					

<ul style="list-style-type: none"> <li>1.1 Labour supply</li> <li>1.2 Labour demand</li> <li>1.3 Labour market balance</li> <li>1.4 Minimum wage</li> </ul> <p>2. <u>Human capital, discrimination, and migration</u></p> <ul style="list-style-type: none"> <li>2.1 Human capital theory vs. signalling</li> <li>2.2 Theories of discrimination on labour markets</li> <li>2.3 The impact of migration on labour markets</li> </ul> <p>3. <u>Unemployment</u></p> <ul style="list-style-type: none"> <li>3.1/3.2 The behaviour of the unemployed from the theoretical and empirical points of view</li> </ul> <p>4. <u>Selected questions of labour market economics</u></p> <ul style="list-style-type: none"> <li>4.1 Wage inequality</li> <li>4.2 Regional inequality</li> <li>4.3 Local labour markets</li> </ul>
<b>Language:</b>
Language of the course is English.
<b>Teaching forms:</b>
Lectures, independent study, oral presentation
<b>Applicability of the module:</b>
MSc VWL, MSc Business Administration (BWL), MSc Business Chemistry, MSc Economics
<b>Requirements for participation:</b>
Admission to the Master's study programmes in Business Administration, VWL, Economics or Business Chemistry. Previous knowledge in the field of applied economic research (or willingness to learn this).
<b>Forms of examination:</b>
The final module examination takes place in the form of another examination output.
<b>Requirements for the award of ECTS points:</b>
Passing the final module examination. A final module examination is successfully passed if the grade is at least "sufficient."

**Frequency:**

This module takes place every winter semester.

**Significance of the grade for the final grade:**

This module is graded and taken into account when calculating the overall grade of the Master's degree. For more detailed information on the calculation of the overall grade, please refer to the applicable examination regulations of your respective study programme.

**Module supervisors and full-time lecturers:**

Jun-Prof Dr Andreas Lichter

**Other information:**

The materials are provided online via the ILIAS-System. A project work may be written in this compulsory elective module (MQ04, MQ05 or MQV01).

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