

BV01: Fundamentals of Economics I (Microeconomics)				Study program:	B
Module type	ECTS points:	Workload:	Semester of study:	Duration of the module:	
Compulsory	6	180	1st	One semester	
Courses:			Contact time:	Self-Study:	Planned group size:
Course 1: Marktes and prices (2 semester hours per week)			45h	90h	450
Course 2: Exercise on marktes and prices (2 semester hours per week) Group courses <i>Several groups are offered for course 2</i>			15h	30h	50
Learning objectives and competences:					
<p>After completing the module, students will be able to,</p> <ul style="list-style-type: none"> - reproduce and explain the basics of economic analysis; - explain and differentiate between relevant terminology; - explain the basics of microeconomic modeling; - analyze relevant microeconomic problems and develop solutions. <p>The acquired knowledge is actively applied in the context of exercises.</p>					
Key competencies:					
<ul style="list-style-type: none"> - Problem-solving ability - Independent work - Critical thinking - Analytical skills - Ability to transfer knowledge - Willingness to learn and perform - Oral and written communication skills 					
Contents:					
<p>Course 1: Markets and prices</p> <ol style="list-style-type: none"> 1. Basic economic facts 2. Decision-making of the household 3. Decision-making of the company 4. Market forms and pricing 5. Market failure and state intervention in markets <p>Course 2: Exercise on markets and prices See contents of course 1.</p>					
Language:					
The course language is German.					
Forms of teaching					
Lecture, group work, self-study.					
Applicability of the module:					

B.Sc. Business Administration, B.Sc. Business Chemistry, B.Sc. Mathematics.
Requirements for participation:
Admission to the Bachelor's degree programs "Business Administration", "Business Chemistry" or "Mathematics".
Forms of examination
The final module examination takes place at the end of each semester in the form of a written exam (90 minutes).
Requirements for the award of ECTS points:
Passing the final module examination. A final module examination is successfully passed if the grade is at least "sufficient" (4.0).
Frequency of the course:
The courses take place usually every academic year in the winter semester.
Importance of the grade for the final grade:
This module is graded and taken into account when calculating the overall grade for your Bachelor's degree. For more detailed information on the calculation of the overall grade, please refer to the examination regulations of your respective degree program.
Module coordinators and full-time lecturers
Prof. Dr. Christian Wey and research assistants at DICE.
Other information:
Up-to-date information can be found on the website of DICE.

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