

BV06: Economic Policy				Study Programme:	B
Module Type:	ECTS Credits:	Workload:	Semester:	Module Duration:	
Compulsory	9	270	2.	one semester	
Courses (HPW=hours per week):			Contact hours:	Independent study:	Planned Group Size:
Course 1: Fundamentals of the Economic Policy (4 HPW)			60h	90h	360
Course 2: Economic Policy - Tutorial (2 HPW)			30h	90h	30
Group Event <i>Several groups will be offered for course 2.</i>					
Intended Learning Outcomes (ILOs):					
<p>By the end of the module, students will be able to</p> <ul style="list-style-type: none"> - describe mechanisms of social target definition as they are used in the economic literature, demarcate and evaluate them critically; - illustrate and interpret the microeconomic basic model of perfect markets; - name and elucidate reasons for market failures; - illustrate and analyse possibilities for economic political interventions; - get to know microeconomic techniques for analysis of the treated subjects. <p>Through exercises and group works students will apply the gained knowledge from course 1 actively. Thus the capability to solve concrete issues in the field of economic political problems self-reliant, to analyse them and evaluate them, will be encouraged.</p>					
Key competences:					
<ul style="list-style-type: none"> - Academic research and writing - Self-reliance skills - Critical thinking - Analytical skills - Willingness to learn and accomplish - Expressiveness (oral and written) 					
Description/Contents:					
<p>Course 1: Fundamentals of the Economic Policy</p> <ol style="list-style-type: none"> 1. Welfare-theoretical Fundamentals 2. Allocative Market Failures (extern effects, public goods, asymmetric information, increasing scale division and market power) and thus based possible state interventions 3. Collective Decisions and Main Features of the political Economy <p>Course 2: Economic Policy - tutorial Changing focuses referring to the contents of course 1.</p>					
Language:					
The language of the module is German.					
Teaching Methods:					

Lecture, tutorial, group work, self-study.
Module Applicability:
B.Sc. Economics; B.Sc. Mathematics.
Pre-requisites/Requirements:
Admission to study Economics or Mathematics for a Bachelor's degree. It is recommended that participants attended the module BV04 already, because fundamental methods and techniques of the Economics are worked out during the module.
Examination Types:
Comprehensive examination in the form of a written exam at the end of each semester (120 minutes).
Requirements for Award of Credit Points:
Successful participation in the exam. The exam will be passed if the grade is at least „sufficient“ (4,0).
Availability:
The module will be offered generally each summer term.
Assessment:
This course will be graded and is part of the calculation for the overall grade of your bachelor degree. Particular information concerning the calculation of the overall grade can be gathered in the respective examination regulations.
Person Responsible and Main Lecturer:
Prof. Dr. Jens Südekum and teaching/research assistants of the chair.
Further Information:
Further information can be found at the website of the person responsible as well as at ILIAS and HIS-LFS.

Stand: 12.01.2018