

BW28: Foreign Trade				Study Programme:	B
Module Type:	ECTS Credits:	Workload:	Study semester:	Module Duration:	
Optional compulsory	12	360	3. and 4. or 5. and 6.	two semesters	
Courses (HPW=hours per week):			Contact hours:	Independent study:	Planned Group Size:
Course 1: International Trade I (2 HPW) <i>(also part of the module BW12)</i>			30h	90h	60
Course 2: International Trade II (2 HPW)			30h	90h	60
Course 3: Foreign Trade – Tutorial (2 HPW)			30h	90h	60
Intended Learning Outcomes (ILOs):					
<p>By the end of the module, students will be able to</p> <ul style="list-style-type: none"> - describe and elucidate determinants of the international trade in goods and connected welfare effects; - differentiate and apply models of the neo classic foreign trade theory; - discuss critically arguments for state interventions in the international trade as well as their consequences of those interventions; - elucidate and evaluate critically effect mechanisms of customs, subvention and contingents; - describe differences between inter- and intra-sectoral trade; - differentiate models of the so-called new foreign trade theory; - describe and elucidate foreign economic connections e.g. trade of primary products and intermediate products, consequences of horizontal and vertical foreign direct investments, organisation of multi-national enterprises as the phenomena of off-shoring. <p>Course 3 is intended to deepen the contents of course 1 and 2 in form of applying the gained knowledge self-reliant and during discussions of scientific tasks.</p>					
Key competencies:					
<ul style="list-style-type: none"> - Academic research and writing - Self-reliance skills - Critical thinking - Analytical skills - Willingness to learn and accomplish - Expressiveness (oral and written) 					
Description/Contents:					
<p>Course 1: International Trade I</p> <ol style="list-style-type: none"> 1. Determinants of the international trade in goods and connected welfare effects 2. Models of the neo classic foreign trade theory (Ricardo, Heckscher-Ohlin, Ricardo-Viner) 3. Arguments for state interventions in the international trade 					

4. Consequences of state interventions in the foreign trade (foreign policy)
5. Effect mechanisms of customs, subvention, and contingents
6. WTO as fundament of the international trade order

Course 2: International Trade II

1. Inter- and intra-sectoral trade
2. Models of the new foreign trade theory (Krugman, Melitz)
3. Measure of spatial transaction costs and gravitation model
4. State interventions und trade policy in the new foreign trade theory
5. Trade of primary products and intermediate products
6. Motives and consequences of (horizontal and vertical) foreign direct investments
7. Organisation of multi-national enterprises and off-shoring

Course 3: Foreign Trade – Tutorial

The tutorial takes up and deepens linked to course 1 and 2 specific questions in the field of foreign trade theory and foreign policy.

Language:

The language of the module is German.

Teaching Methods:

Lectures, self-study.

Module Applicability:

B.Sc. Business Administration; B.Sc. Economics; B.Sc. Financial and Actuarial Mathematics.

Pre-requisites/Requirements:

Admission to study Business Administration, Economics or Financial and Actuarial Mathematics for a Bachelor's degree.

Examination Types:

Comprehensive examination in the form of a written exam at the end of the summer semester (90 min).

Requirements for Award of Credit Points:

Successful participation in the exam. The exam will be passed if the grade is at least „sufficient“ (4,0).

Availability:

Course 1 will be offered each winter term, course 2 will be offered each summer term. It is recommended to attend course 1 before course 2 (not obligatory). Course 3 will be offered each semester accompanying.

Assessment:

This course will be graded and is part of the calculation for the overall grade of your bachelor degree. Particular information concerning the calculation of the overall grade can be gathered in the respective examination regulations.

Person Responsible and Main Lecturer:

Prof. Dr. Jens Südekum and teaching/research assistants of the chair.
Further Information:
The modules BW28 and BW12 cannot be selected together as optional obligation courses because of their common course International Trade I. It is possible to write a project work during this module (BQ06, BQ07/BQV03, BQV04).

Stand: 12.01.2018