

MW28a: International Trade I				Study Programme:	M
Module Type:	ECTS Credits:	Workload:	Study semester:	Module Duration:	
Optional compulsory	8	240	1. or 3.	one semester	
Courses:			Contact hours:	Independent study:	Planned Group Size:
Course 1: International Trade (3 semester hours per week)			45h	135h	20
Course 2: International Trade - tutorial (1 semester hour per week)			15h	45h	20
Intended Learning Outcomes (ILOs):					
<p>By the end of the module, students will be able to</p> <ul style="list-style-type: none"> - understand different rationales of why countries engage in international trade. - apply their knowledge and tools of micro and macroeconomics to theories of international trade. - understand the evolution of various theories of international trade and their empirical relevance. 					
Key competencies:					
<ul style="list-style-type: none"> - Academic research - Self-reliance skills - Critical thinking - Analytical skills - Willingness to learn and accomplish 					
Description/Contents:					
<p>Course 1: International Trade The lecture will lead students step by step through the different ideas and the history of thought in international trade. We will discuss the empirical relevance of various theories, discuss current data on international trade flows and evaluate the effect of (trade) policies in the various models studied during the course. We will discuss the following aspects:</p> <ol style="list-style-type: none"> 1. Neoclassical trade theory 2. General equilibrium concepts and the modelling of multi-country trade 3. New trade theory 4. Heterogenous firms 5. Trade policy 6. Multinational production <p>Course 2: Tutorial International Trade During the tutorial the topics will be deepened with exercises.</p>					
Language:					

The language of the module is English.
Teaching Methods:
Lectures, group event, self-study, literature study
Module Applicability:
M.Sc. Business Administration, M.Sc. Economics, M.Sc. Volkswirtschaftslehre.
Pre-requisites/Requirements:
Admission to study Business Administration, Volkswirtschaftslehre or Economics. Good English language skills are required.
Examination Types:
Comprehensive examination in the form of a written exam at the end of the winter semester (90 minutes).
Requirements for Award of Credit Points:
Successful participation in the exam. The exam will be passed if the grade is at least „sufficient“ (4,0).
Availability:
The module will be offered generally each winter term.
Assessment:
This course will be graded and is part of the calculation for the overall grade of your master degree. Particular information concerning the calculation of the overall grade can be gathered in the respective examination regulations.
Person Responsible and Main Lecturer:
Professor Dr. Katharina Erhardt and teaching/research assistants.
Further Information:
It is possible to write a term paper as part of the key qualifications.

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