

MV01/06: Macroeconomics (Prof. Dr. Ulrike Neyer)				Study Programme:	M
Module Type:	ECTS Credits:	Workload:	Study Semester:	Module Duration:	
Compulsory	6	180	1. or 3.	one semester	
Courses (HPW=hours per week):			Contact hours:	Independent study:	Planned Group Size:
Course 1: Macroeconomics – lecture (3 HPW)			45h	90h	80
Course 2: Macroeconomics – tutorial (1 HPW) <i>Several groups will be offered.</i>			15h	30h	40
Intended Learning Outcomes (ILOs):					
<p>By the end of the course, students will be able to</p> <ul style="list-style-type: none"> - Describe and explain macroeconomic relationships; - describe causes of economic fluctuations and explain and reason resulting potential implications for economic policies; - elucidate and reason causes and impacts of macroeconomic problems (especially unemployment and inflation); - evaluate critically economic policy measures (fiscal, monetary, and wage policy) considering the above mentioned macroeconomic problems. <p>The knowledge and skills acquired in course 1 are reviewed and applied through various exercises. This promotes the ability to solve independently macroeconomic problems and to reflect them critically.</p>					
Key competencies:					
<ul style="list-style-type: none"> - academic research and writing - self-reliance skills - problem solving - critical thinking - analytical skills - knowledge transfer and competence development - self-reflection - willingness to learn and accomplish - expressiveness (oral and written) 					
Description/Contents:					
<p>Course 1: Macroeconomics – lecture</p> <ol style="list-style-type: none"> 1. Introduction 2. Economic fluctuations 					

- 2.1 Introduction
- 2.2 Traditional Keynesian Theory
- 2.3 New-Keynesian Macro Models
- 2.4 Budget Constraint and Public Debt
- 2.5 Summary
- 3. Unemployment
 - 3.1 Introduction
 - 3.2 Wage Rigidities
 - 3.3 Search Models
 - 3.4 Measures to reduce Unemployment
 - 3.5 Summary
- 4. Inflation
 - 4.1 Introduction
 - 4.2 Measurement
 - 4.3 Causes
 - 4.4 Trade-off between Inflation and Unemployment?
 - 4.5 Summary
- 5. Fundamentals of Economic Growth

Course 2: Macroeconomics – tutorial

Cf. contents of course 1.

Language:

The language of the courses is German.

Teaching Methods:

Lectures, tutorial, self-study, literature study, group work

Module Applicability:

M.Sc. Business Administration (PO 2016); M. Sc. Economics (PO 2016 and PO 2020), M.Sc. FVM.

Pre-requisites/Requirements:

Admission to study Business Administration or Economics or Financial and Actuarial Mathematics for a Master's degree.

Examination Types:

Comprehensive examination in the form of a written exam at the end of the winter semester (90 min).

Requirements for Award of Credit Points:

Successful participation in the exam. The exam will be passed if the grade is at least „sufficient“ (4,0).

Availability:

The module will be offered each winter term.

Assessment:

This course will be graded and is part of the calculation for the overall grade of your master degree. Particular information concerning the calculation of the overall grade can be gathered in the respective examination regulations.

Person Responsible and Main Lecturer:

Prof. Dr. Ulrike Neyer and research assistants

Further Information:

Further information can be found at www.vwl.moneco.hhu.de
students have to register for the courses via HIS-LSF.

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