

MV02: General Economics II				Study Programme:	M
Module Type:	ECTS Credits:	Workload:	Study Semester:	Module Duration:	
Compulsory	6	180	2.	one semester	
Courses (HPW=hours per week):			Contact hours:	Independent study:	Planned Group Size:
Course 1: Internationalisation of Economy (2 HPW)			30h	60h	100
Course 2: Industrial Economics (2 HPW)			30h	60h	100
Intended Learning Outcomes (ILOs):					
<p>By the end of the module, students will be able to</p> <ul style="list-style-type: none"> - differentiate inter-industrial and intra-industrial trade, - illustrate determinants of inter-industrial trade and elucidate this kind of trade by models of the neo classical foreign theory, - explain the intra-industrial trade and the meaning of a country size for the level of welfare in the frame of the newer foreign theory, - illustrate various possibilities to restrict trade and analyse the consequences of customs for supply, demand and welfare of countries, - point out the relevance of multinational companies, differentiate horizontal and vertical multinational activities and analyse determinates of horizontal and vertical multinational activity, - analyse the strategic behaviour of companies and interaction on markets with methods of game theory and industrial economics, - analyse price-setting behaviour of a monopolist as well in one-level as intertemporal context, - do a research of the price- and aggregate –setting behaviour in obligopoly model and compare consequences of companies and consumers, - elucidate and evaluate consequences, which the market power has on upstream and downstream markets on the market outcomes, - elucidate and analyse incentivises for merger business combination and market agreements on company side. 					
Key competencies:					
<ul style="list-style-type: none"> - Academic research and writing - Critical thinking - Analytical skills - Willingness to learn and accomplish - Expressiveness (written) 					
Description/Contents:					
<p>Course 1: Internationalisation of Economy</p> <ol style="list-style-type: none"> 1. Neo-classical Theory <ol style="list-style-type: none"> 1.1 Ricardo-Model 1.2 Ricardo-Viner-Model 					

2. Commercial Policy
3. "New" Trade Theory: Krugman-Model
 - 3.1 Trade with monopolist concurrence and iso-elastic demand
 - 3.2 Pro-competitive effects of trade
 - 3.3 Home Market - Effect
4. Multinational Firms

Course 2: Industrial Economics

1. Game Theoretical Fundamentals
2. Market Behaviour of Monopole
3. Oligopoly Competition
4. Restriction of Competition
5. Research and Development

Language:

The language of the module is German.

Teaching Methods:

Lectures, group work.

Module Applicability:

M.Sc. Business Administration; M.Sc. Business Chemistry, M.Sc. FVM.

Pre-requisites/Requirements:

Admission to study Business Administration or Business Chemistry or Financial and Actuarial Mathematics for a Master's degree. Statistical and mathematic previous knowledge of the Bachelor's programme are highly recommended.

Examination Types:

Comprehensive examination in the form of a written exam at the end of the semester (90 minutes).

Requirements for Award of Credit Points:

Successful participation in the exam. The exam will be passed if the grade is at least „sufficient“ (4,0).

Availability:

The module will be offered generally each summer term.

Assessment:

This course will be graded and is part of the calculation for the overall grade of your master degree. Particular information concerning the calculation of the overall grade can be gathered in the respective examination regulations.

Person Responsible and Main Lecturer:

Prof. Dr. Jens Südekum and teaching/research assistants of the DICE.

Further Information:

Further information can be found at the website of the person responsible.

State: 18.08.2023