

MW112: Enterprise Valuation and Auditing (starting WS 2021/22)				Study Program:	M
Module Type:	ECTS Points:	Workload:	Semester:	Module Duration:	
Elective	8	240	1., 3. or 1. + 3.	One semester	
Courses (HPW=hours per week):			Contact hours:	Independent study:	Planned Group Size:
Seminar 1: Enterprise Valuation (2 HPW)			30h	90h	20
Seminar 2: Financial Reporting and Auditing (2 HPW)			30h	90h	20
Intended Learning Outcomes (ILOs):					
<p>In this module, students learn to apply principles and methods for enterprise valuation as well as auditing, using cases and examples from business practice. Additionally, international financial reporting issues according to IFRS and their subsequent audit are subject of the second seminar. An emphasis is placed on relating valuation and auditing problems to the comprehensive set of business processes within firms.</p> <p>After having completed the module, students will be able to</p> <ul style="list-style-type: none"> - identify and evaluate practical problems in enterprise valuation and auditing, - apply business research literature to the solution of these problems, and - critically discuss alternative solutions. <p>In both seminars, learning objectives and competencies are taught in particular through written assignments, presentations, and discussions. This interactive approach is particularly based on problem-centered discourse and constructive feedback among students and lecturers.</p>					
Key Competencies:					
<ul style="list-style-type: none"> - Organizational skills, especially independent scientific working, - problem-solving abilities, - critical and analytical thinking, - ability to transfer existing knowledge, - ability to acquire new knowledge, - discussion and reflection skills, - decision-making skills, and - communication skills (orally and in writing) with lecturers and fellow students. 					
Contents:					
<p>Seminar 1: Enterprise Valuation</p> <p>In this seminar, the various reasons for conducting enterprise valuations as well as the appropriate valuation methods are taught using in-depth case analyses and reflecting also current issues and discussions in the field of valuation theory. Lecturer: Prof. Dr. Heike Wieland-Blöse</p> <p>Seminar 2: Financial Reporting and Auditing</p> <p>This seminar focuses on the accounting, valuation and auditing of selected elements of the financial statements, including audit planning, necessary audit procedures and the formation and communication of the auditor's opinion. Issues of liability and auditor independence will also be addressed. Lecturer: Prof. Dr. Thomas Senger</p>					

Language:
The language of the module is German. For required readings in English, sufficient language skills are a prerequisite.
Teaching Methods:
Lectures, problem-centered learning, group work, self-study.
Module Applicability:
M.Sc. of Business Administration; M.Sc. of Economics; M.Sc. of Business Chemistry.
Pre-requisites/Requirements:
Admission to study Business Administration, Economics or Business Chemistry for a Master's degree. As a further prerequisite, module MW113 „FACT Foundations“ or equivalent skills from a bachelor degree's study (especially BW41 „Business Practice in Accounting“ or BW48 „Practice Seminar Accounting, Auditing and Financial Statement Analysis“) are strongly recommended. Students who have already completed MW45 „Practice Seminar on Firm Valuation“ may not register for module MW112.
Examination Types:
Comprehensive examinations (normally a combination of graded individual and group work, e.g., short papers, oral participation, and active participation in the plenary discussions). For the final grade, both seminars marks have equal weight.
Requirements for Award of Credit Points:
The module will be passed if students have participated in at least 80% of the classes in each of the seminars 1 and 2 and if the final grade is at least „sufficient“ (4,0) in both seminars.
Availability:
Seminar 1 + 2: Winter semester
Assessment:
This module will be graded and is part of the calculation for the overall grade of your master degree. Particular information concerning the calculation of the overall grade can be gathered in the respective examination regulations.
Person Responsible and Main Lecturer:
Professor Dr. Barbara E. Weißenberger, Professor Dr. Janine Maniora, honorary professors, lecturers and teaching/research assistants at the both Chair of Management Control and Accounting and Chair of Financial Accounting.
Further Information:
Further information can be found at www.financial-accounting.hhu.de , www.controlling.hhu.de and www.fact.hhu.de . See also in ILIAS (eLab Financial Accounting and eCampus Controlling and Accounting) and HIS-LSF. Students have to apply for the seminar via E-Mail.
Module Organizational Unit
W_Betriebswirtschaftslehre_MSc