

MW123: Purchasing and Supply management				Study Programme:	M
Module Type	ECTS	Workload	Semester	Duration	
Elective	8	240	2nd or 4th	One Semester	
Courses			Contact time	Self-study	Planned Groupsize
Course 1: Purchasing and Supply Management Theory (2 hours per week)			30h	90h	40
Course 2: Purchasing and Supply Management in Practice (2 hours per week)			30h	90h	
<i>Group 1</i>					20
<i>Group 2 (Only if there are more than 30 students in total)</i>					20
Learning Objectives and competencies					
<p>After completing the module, students will be able to</p> <ul style="list-style-type: none"> - Discuss the fundamentals of contemporary procurement and supply management at an advanced level; - Identify, explain and scrutinize prevailing purchasing concepts and theoretical frameworks; - Assess and contrast relevant scientific papers; - Synthesize theory and practice; - Apply subject knowledge and general management skills in a project. 					
Key competencies:					
<ul style="list-style-type: none"> - Scientific working - Independent working and reflection - Critical and analytical thinking - Project Management skills - Oral and written communication skills - Team working skills 					
Content:					
<p>Purchasing is a significant contemporary business function. It oversees acquisitions in an organization spanning from technical equipment to production inputs, marketing materials, or personnel. Despite being frequently perceived as a support function, purchasing holds the potential to contribute beyond mere cost savings, actively participating in the value creation of a company. This involvement includes managing both internal and external relationships, ensuring quality, and safeguarding the feasibility of new product development in terms of availability of material or bought in knowledge from supply chain partners.</p> <p>Course 1:</p> <ul style="list-style-type: none"> - Internal Positioning of Purchasing, Purchasing Skills - Purchasing Strategies and Tactics - Buyer-Supplier Relationship (Management) - Contracting and Contract Management - Risk Management 					

- Technology in Purchasing

Course 2:

- Project Management: Defining, discussing and working on a joint project leading to a gradable outcome of the course (TBD by the students e.g., a series of podcasts, a brochure, etc.)
- Case Studies
- Skill Workshops (Project Management, Negotiation, Structuring the Supply Base)

Language:

The course is conducted in English.

Teaching Methods:

Course 1: Lectures, Guest Lectures, Self-study

Course 2: Group work, Case Studies, Presentations, Plenary discussions, Self-study

Module Applicability:

M.Sc. BWL, M.Sc. VWL, M.Sc. Economics, M.Sc. Wirtschaftschemie, M.A. Kunstvermittlung und Kulturmanagement, M.Sc. Finanz- und Versicherungsmathematik.

Pre-requisites/Requirements:

Admission to the master's degree programs „Betriebswirtschaftslehre“, „Volkswirtschaftslehre“, „Economics“, „Wirtschaftschemie“ „Kunstvermittlung und Kulturmanagement“ oder „Finanz- und Versicherungsökonomik“.

Management and business administration knowledge required, evident in at least two successfully completed bachelor courses in the area of management and business administration.

Examination Types:

The final assessment of the module is carried out by means of other examinations, consisting of a written individual assignment and a group assignment (form of this assignment to be determined by the group – see also Content Course 2).

Requirements for Award of Credit Points:

Successful completion of the final assessment. The final assessment will be passed if the grade is at least „sufficient“ (4,0).

Availability:

Usually each summer term.

Assessment:

This course will be graded and is part of the calculation for the overall grade of your master degree. Particular information concerning the calculation of the overall grade can be gathered in the respective examination regulations.

Person Responsible and Main Lecturer:

Prof. Dr. Kirstin Scholten

Further Information:

Information and course material will be made available via ILIAS.

Date: January 2024